

KEDIA ADVISORY



DAILY ENERGY REPORT

22 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Aug-25	5709.00	5746.00	5641.00	5697.00	-0.18
CRUDEOIL	19-Sep-25	5651.00	5672.00	5581.00	5635.00	-0.12
CRUDEOILMINI	21-Jul-25	5816.00	5838.00	5731.00	5794.00	-0.09
CRUDEOILMINI	19-Aug-25	5711.00	5750.00	5645.00	5699.00	-0.21
NATURALGAS	28-Jul-25	299.00	299.00	283.90	284.90	-6.13
NATURALGAS	26-Aug-25	298.00	305.50	288.30	288.60	-5.90
NATURALGAS MINI	28-Jul-25	300.00	300.00	284.10	285.20	20.55
NATURALGAS MINI	26-Aug-25	306.00	306.00	288.50	288.90	47.71

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.83	66.44	65.21	65.83	-1.27
Natural Gas \$	3.4640	3.4750	3.2870	3.3300	-2.03
Lme Copper	9769.75	9891.00	9766.30	9872.65	0.84
Lme Zinc	2835.60	2873.25	2827.25	2844.75	0.72
Lme Aluminium	2585.50	2638.80	2584.80	2635.90	1.84
Lme Lead	2013.15	2018.65	1998.20	2014.33	0.02
Lme Nickel	15201.75	15556.00	15176.00	15482.38	1.92

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Aug-25	-0.18	9.76	Fresh Selling
CRUDEOIL	19-Sep-25	-0.12	11.56	Fresh Selling
CRUDEOILMINI	21-Jul-25	-0.09	-39.18	Long Liquidation
CRUDEOILMINI	19-Aug-25	-0.21	23.81	Fresh Selling
NATURALGAS	28-Jul-25	-6.13	2.28	Fresh Selling
NATURALGAS	26-Aug-25	-5.90	107.09	Fresh Selling
NATURALGAS MINI	28-Jul-25	-6.06	20.55	Fresh Selling
NATURALGAS MINI	26-Aug-25	-5.87	47.71	Fresh Selling

Technical Snapshot



BUY CRUDEOIL AUG @ 5650 SL 5550 TGT 5750-5850. MCX

Observations

Crudeoil trading range for the day is 5590-5800.

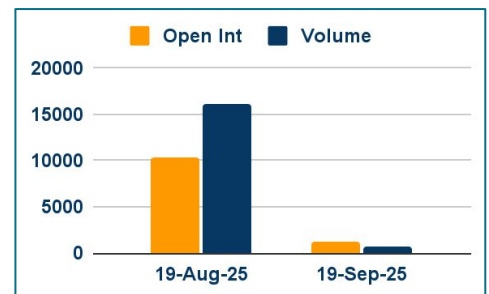
Crude oil dropped as markets weighed geopolitical tensions, US-EU trade talks, and looming US tariffs.

Middle East producers raised output; US rig count fell to 422, the lowest since September 2021.

IEA raised its 2025 global oil supply growth forecast to 2.1 million bpd, demand outlook slightly trimmed.

IEA noted high summer refinery runs tightening supply despite OPEC+ unwinding output cuts, pointing to prompt market tightness

OI & Volume



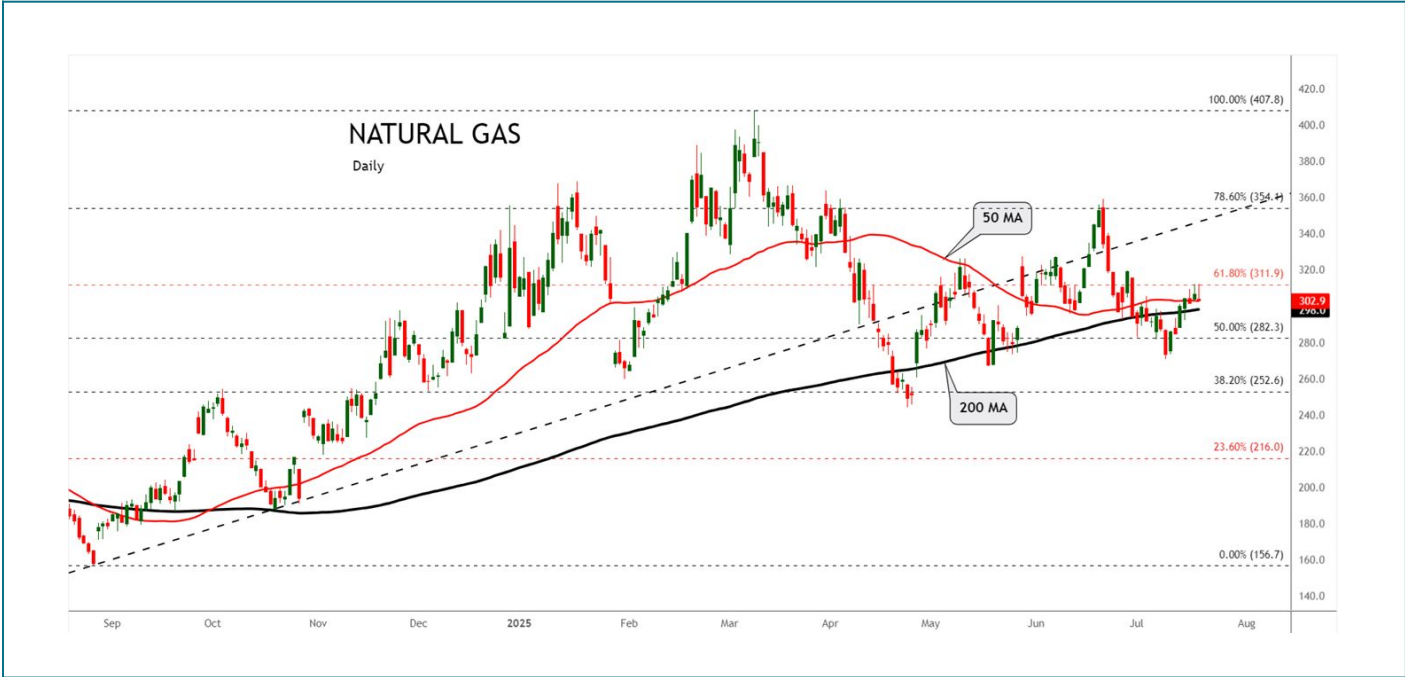
Spread

Commodity	Spread
CRUDEOIL SEP-AUG	-62.00
CRUDEOILMINI AUG-JUL	-95.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Aug-25	5697.00	5800.00	5749.00	5695.00	5644.00	5590.00
CRUDEOIL	19-Sep-25	5635.00	5720.00	5677.00	5629.00	5586.00	5538.00
CRUDEOILMINI	21-Jul-25	5794.00	5895.00	5845.00	5788.00	5738.00	5681.00
CRUDEOILMINI	19-Aug-25	5699.00	5803.00	5751.00	5698.00	5646.00	5593.00
Crudeoil \$		65.83	67.06	66.45	65.83	65.22	64.60

Technical Snapshot

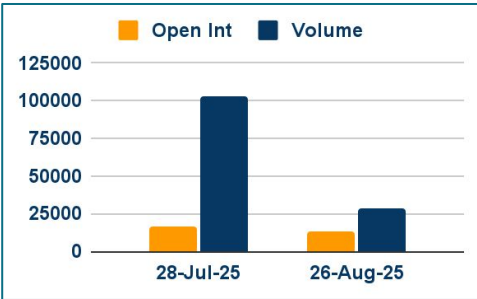


BUY NATURALGAS JUL @ 280 SL 276 TGT 286-290. MCX

Observations

- Naturalgas trading range for the day is 274.2-304.4.
- Natural gas fell as robust supply and a softer demand outlook continued to weigh on prices.
- US production hit a record, averaging 107 bcf/day in July, surpassing June's previous high mark.
- Weekly storage injection totaled 46 bcf, well above last year's 18 bcf and five-year average.
- Total gas inventories now stand 6.2% higher than the seasonal five-year norm, adding to bearish pressure.

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.70
NATURALGAS MINI AUG-JUL	3.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	284.90	304.40	294.70	289.30	279.60	274.20
NATURALGAS	26-Aug-25	288.60	311.30	299.90	294.10	282.70	276.90
NATURALGAS MINI	28-Jul-25	285.20	306.00	296.00	290.00	280.00	274.00
NATURALGAS MINI	26-Aug-25	288.90	312.00	300.00	294.00	282.00	276.00
Natural Gas \$		3.3300	3.5520	3.4410	3.3640	3.2530	3.1760

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 21	USD	CB Leading Index m/m
Jul 22	USD	Fed Chair Powell Speaks
Jul 22	USD	Richmond Manufacturing Index
Jul 23	USD	API Weekly Statistical Bulletin
Jul 23	EUR	German 10-y Bond Auction
Jul 23	EUR	Consumer Confidence
Jul 23	USD	Existing Home Sales
Jul 23	USD	Crude Oil Inventories
Jul 24	EUR	German GfK Consumer Climate
Jul 24	EUR	Spanish Unemployment Rate
Jul 24	EUR	French Flash Manufacturing PMI
Jul 24	EUR	French Flash Services PMI
Jul 24	EUR	German Flash Manufacturing PMI

Date	Curr.	Data
Jul 24	EUR	Flash Services PMI
Jul 24	EUR	Main Refinancing Rate
Jul 24	EUR	Monetary Policy Statement
Jul 24	USD	Unemployment Claims
Jul 24	EUR	ECB Press Conference
Jul 24	USD	Flash Manufacturing PMI
Jul 24	USD	Flash Services PMI
Jul 24	USD	New Home Sales
Jul 24	USD	Natural Gas Storage
Jul 25	EUR	German ifo Business Climate
Jul 25	EUR	M3 Money Supply y/y
Jul 25	EUR	Private Loans y/y
Jul 25	USD	Core Durable Goods Orders m/m

News you can Use

British consumer sentiment had a marked fall for the first time in nearly three years last month, reflecting increased worries about job security, a Deloitte survey showed. Deloitte said its consumer confidence index dropped by 2.6 percentage points to 10.4% in the second quarter, its lowest since the first quarter of 2024. Businesses have blamed increased employment taxes and a higher minimum wage which took effect in April, as well as planned law changes to make it harder to dismiss new employees, for making them more reluctant to hire. Official data last week showed Britain's unemployment rate rose to 4.7% in the three months to May, its highest since 2021, while inflation picked up to 3.6% in June, the highest since January 2024. The Deloitte figures paint a slightly different picture to Britain's longest-running survey of consumer sentiment, from GfK, which drifted in the second half of last year but rose to its highest since December last month. Deloitte's survey of 3,200 consumers was conducted between June 13 and June 16 and the consumer sentiment index is based on six questions about job security, job opportunities, income, debt, children's welfare, and general health and wellbeing.

The number of Americans filing new applications for jobless benefits fell last week, pointing to steady job growth in July, though some laid off workers are experiencing long spells of unemployment because of a moderation in hiring. Initial claims for state unemployment benefits dropped 7,000 to a seasonally adjusted 221,000 for the week ended July 12, the Labor Department said. Motor vehicle assembly plant closures for reasons including maintenance and annual retooling for new models could be influencing the data. Auto manufacturers typically idle assembly lines in summer, though the timing often varies, which could throw off the model that the government uses to strip out seasonal fluctuations from the data. The Fed said while reports of layoffs were limited in all industries, they were "somewhat more common among manufacturers." It noted that "many contacts expected to postpone major hiring and layoff decisions until uncertainty diminished." The claims report covered the period during which the government surveyed employers for the nonfarm payrolls component of July's employment report. Nonfarm payrolls increased by 147,000 jobs in June, though nearly half of the positions were in the government sector, mostly state education.



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